

SB 122 -- ENERGY EFFICIENCY IMPLEMENTATION ACT

This bill establishes the Energy Efficiency Implementation Act, which allows the Office of Administration to deposit 2.5% of their total cost savings into the Office of Administration Revolving Administrative Trust Fund. "Cost savings" is defined as expenses eliminated and future replacement expenditures avoided as a direct result of implementing guaranteed energy cost savings. A report outlining the cost savings will be prepared at least annually for the Governor, President Pro Tem of the Senate, and Speaker of the House of Representatives.