SCS SB 133 -- CAFETERIA PLAN FOR STATE EMPLOYEES

SPONSOR: Loudon (Yates)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Insurance Policy by a vote of 13 to 0.

This bill requires the Commissioner of the Office of Administration to include in the Missouri State Employees' Cafeteria Plan products eligible under Section 125 of Title 26 of the United States Code, including payments to the state by vendors providing the products for the cost of administering the deductions as established by the Office of Administration.

FISCAL NOTE: Estimated Income on General Revenue Fund of Unknown in FY 2006, FY 2007, and FY 2008. Estimated Income on Other State Funds of Unknown in FY 2006, FY 2007, and FY 2008.

PROPONENTS: Supporters say that the bill will give state employees a small tax break by allowing additional products to be covered by their cafeteria plan.

Testifying for the bill was Senator Loudon.

OPPONENTS: There was no opposition voiced to the committee.

Marc Webb, Legislative Analyst