

SB 156 -- PORT AUTHORITIES

This bill expands the purposes of port authorities in Missouri to include the promotion of development within the port district and expands their powers to include the ability to redevelop land and conduct land reclamation and resource recovery with respect to unimproved land, residential developments, commercial developments, and mixed-use developments.

Currently, port authorities may operate recreational facilities, industrial parks, terminals, and warehouses for five years if no private operators are available to do so. After five years, the authority must request competitive bids from private operators. This provision is removed and instead authorizes port authorities to enter into agreements with private operators or public entities for the joint development of property within the port district.