

SCS SB 267 -- PROPERTY TAX ASSESSMENT

SPONSOR: Gibbons (Jackson)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Ways and Means by a vote of 16 to 0.

This substitute replaces deleted language which provided an opt-in provision for counties that had previously opted-out of the four rate tax calculation. In instances where a political subdivision is contained within two or more counties and at least one of the counties has opted out of the four tax rate calculation, the substitute requires the use of the single tax rate in effect prior to the enactment of House Bill 1150 passed in 2002.

FISCAL NOTE: No impact on state funds in FY 2006, FY 2007, and FY 2008.

PROPOSERS: Supporters say that the bill was requested by the State Auditor's Office because of a problem implementing the formula when one county opted in and one county opted out within the same school district. Only a few districts are affected and need this protection for their funds.

Testifying for the bill were Senator Gibbons; Missouri School Boards Association; Missouri Association of School Business Officials; Missouri Council of School Administrators; and St. Louis Community College.

OPPOSERS: There was no opposition voiced to the committee.

Karla Strobel, Legislative Analyst