

SB 323 -- UMBILICAL CORD BLOOD BANKS

This bill establishes the eligibility criteria for awarding grants to umbilical cord blood banks. Recipients of the grants must agree to operate and maintain an umbilical cord blood bank in the state until at least the eighth anniversary of the award of the grant; to gather and preserve umbilical cord blood only from live births; and to comply with financial reporting requirements. The grants are awarded subject to specifically appropriated funds.