

SB 479 -- FINANCIAL INTEREST STATEMENTS

SPONSOR: Scott (May)

COMMITTEE ACTION: Voted "do pass" by the Committee on Elections by a vote of 9 to 1.

Currently, certain elected and appointed officials and employees and candidates of those offices in political subdivisions with operating budgets over \$1,000,000 are required to file financial interest statements. This bill raises the threshold of the operating budget to \$2,000,000.

FISCAL NOTE: No impact on state funds in FY 2006, FY 2007, and FY 2008.

PROPOSERS: Supporters say that when the law was passed, it was never intended to apply to smaller political subdivisions, but inflation has caused many of them to come under the requirement so the threshold needs to be increased.

Testifying for the bill were Senator Scott; and Missouri Municipal League.

OPPOSERS: There was no opposition voiced to the committee.

Julie Jinkens McNitt, Legislative Analyst