

SJR 19 -- PROPERTY TAX EXEMPTION FOR VETERANS' ORGANIZATIONS

SPONSOR: Ridgeway (Jackson)

COMMITTEE ACTION: Voted "do pass" by the Committee on Veterans by a vote of 10 to 0.

This proposed constitutional amendment exempts, upon voter approval, the property of veterans' organizations from taxation.

FISCAL NOTE: Estimated Effect on General Revenue Fund of an Income of \$0 in FY 2006, a Cost of \$38,670 in FY 2007, and an Income of \$0 in FY 2008. No impact on Other State Funds in FY 2006, FY 2007, and FY 2008.

PROPOSERS: Supporters say that this is a simple constitutional change clarifying that veterans' organizations are tax exempt. It was thought that they would naturally fall under the umbrella of charitable organizations, but the bill makes it clear that veterans' organizations are not to be taxed.

Testifying for the bill were Senator Ridgeway; and Veterans of Foreign Wars.

OPPOSERS: There was no opposition voiced to the committee.

Alice Hurley, Legislative Analyst