

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3247-01
Bill No.: HB 1033
Subject: Pulaski County: Sales Tax, Shelter
Type: Original
Date: January 23, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
General Revenue	\$0 to Unknown	\$0 to Unknown	\$0 to Unknown
Total Estimated Net Effect on General Revenue Fund	\$0 to Unknown	\$0 to Unknown	\$0 to Unknown

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Revenue- Sales Tax Division** assume no fiscal impact.

Officials of the **Pulaski County** assume no fiscal impact.

Oversight assumes this proposal is permissive and requires action by the governing body with voter approval before any fiscal impact would be realized. **Oversight** assumes if the voters would approve a sales tax allowed by this proposal, there would be income for the purpose of constructing a shelter for women and children. **Oversight** assumes there would be positive fiscal impact to the State General Revenue Fund from the 1% collection fee of the sales tax.

Oversight will show fiscal impact to the General Revenue Fund as \$0 to Unknown. Since it is not known if voters would approve a sales tax, fiscal impact to the Fund could be \$0. **Oversight** assumes if a tax were approved by the voters, there would be income to the Pulaski County Shelter Fund, and there would be the cost of constructing a shelter. **Oversight** assume cost would not exceed income. For the purposes of this fiscal note, **Oversight** will show fiscal impact to local government as \$0.

FISCAL IMPACT - State Government

FY 2007
(10 Mo.)

FY 2008

FY 2009

GENERAL REVENUE FUND

Income to General Revenue Fund
 from 1% collection fee on sales tax

\$0 to Unknown

\$0 to Unknown

\$0 to Unknown

**ESTIMATED NET EFFECT TO
 STATE GENERAL REVENUE
 FUND***

\$0 to Unknown

\$0 to Unknown

\$0 to Unknown

*** The sales tax allowed, with voter approval, will expire three years after the taxes effective date, unless the tax is repealed before the expiration date.**

FISCAL IMPACT - Local Government

FY 2007
(10 Mo.)

FY 2008

FY 2009

**PULASKI COUNTY WOMEN'S AND
 CHILDREN'S SHELTER SALES
 TAX FUND**

Income to Shelter Sales Tax Fund
 from sales tax

\$0 to Unknown

\$0 to Unknown

\$0 to Unknown

Cost to Shelter Sales Tax Fund
 from cost of constructing women's and
 children's shelter

\$0 to
(Unknown)

\$0 to
(Unknown)

\$0 to
(Unknown)

**ESTIMATED NET EFFECT TO
 PULASKI COUNTY WOMEN'S AND
 CHILDREN'S SALES TAX FUND**

\$0

\$0

\$0

FISCAL IMPACT - Small Business

After voter approval, small businesses would be expected to collect and account for the sales tax allowed by this proposal.

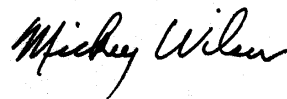
DESCRIPTION

This bill authorizes Pulaski County to impose, upon voter approval, a sales tax of one-eighth of 1% to fund construction of a women's and children's shelter. The sales tax will expire three years after its effective date unless repealed sooner.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue- Sales Tax
Pulaski County Commission

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
January 23, 2006