

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3260-01  
Bill No.: HB 1028  
Subject: County Government: Financial Statements  
Type: Original  
Date: January 30, 2006

---

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Local Government</b>	<b>Minimal</b>	<b>Minimal</b>	<b>Minimal</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials of the **Office of State Auditor** assume no fiscal impact.

Officials of **Jefferson County** assume no fiscal impact.

Officials of **Jasper County** assume this proposal would affect smaller counties by allowing them to summarize financial statements and resulting in some insignificant savings. Officials estimated annual savings at \$100 to \$200.

Officials of **Platte and Cass County** assume no fiscal impact.

**Oversight** will show savings, from reduced cost of publication of annual financial statement, to certain counties as minimal, probably less than \$1,000 annually. Any savings would depend upon the size of the county.

**Oversight** sent response request to Callaway, Cole, Franklin, Marion, Webster, Laclede, Taney, and many other counties.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
---	---------------------	---------	---------

\$0

\$0

\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
---	---------------------	---------	---------

**CERTAIN COUNTIES GENERAL  
REVENUE FUND**

Savings to Certain Counties  
from publication costs.

Minimal

Minimal

Minimal

**ESTIMATED NET EFFECT TO  
CERTAIN COUNTIES GENERAL  
REVENUE FUND \***

Minimal

Minimal

Minimal

**\* Oversight assumes savings for counties would be minimal, probably less than \$1,000 annually. Savings would depend upon the size of the county.**

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill requires all noncharter counties to prepare and publish a summary financial statement. Currently, counties of the second, third, and fourth classification are required to prepare and publish detailed financial statements.

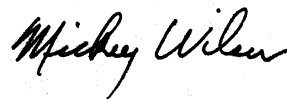
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of State Auditor  
Jefferson County  
Jasper County  
Cass County  
Platte County

NOT RESPONDING

**Oversight** sent response request to Callaway, Cole, Franklin, Marion, Webster, Laclede, Taney, and many other counties.



Mickey Wilson, CPA  
Director  
January 30, 2006