# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

## FISCAL NOTE

L.R. No.:3327-01Bill No.:HB 1408Subject:Attorney General, State: Business and Commerce; Consumer ProtectionType:OriginalDate:May 4, 2006

# FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2007	FY 2008	FY 2009		
60	£0.	\$0		
		FY 2007  FY 2008		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses. This fiscal note contains 3 pages.

L.R. No. 3327-01 Bill No. HB 1408 Page 2 of 3 May 4, 2006

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Local Government	\$0	\$0	\$0	

## FISCAL ANALYSIS

#### ASSUMPTION

Officials from the **Department of Economic Development** assume this proposal will have no fiscal impact on their agency.

Officials from the **Office of State Courts Administrator** assume there will be no fiscal impact on the Courts.

In response to similar legislation from last year (HB 372), officials from the **Office of Attorney General (AGO)** assumed that this proposal would result in an increase in the number of consumer complaints filed. While the number of new complaints is unknown, it would likely increase the workload of consumer investigators and staff attorneys who follow up on these complaints. The AGO assumes that total new cost is unknown but would be less than \$100,000.

**Oversight** assumes that until complaints are filed, AGO can absorb costs with existing resources. If additional personnel is needed, requests would made through the appropriation process.

FISCAL IMPACT - State Government	FY 2007	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

LD:LR:OD (12/02)

L.R. No. 3327-01 Bill No. HB 1408 Page 3 of 3 May 4, 2006

FISCAL IMPACT - Local Government	FY 2007	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

## FISCAL IMPACT - Small Business

Small businesses that do not comply with this provision could see a negative fiscal impact due to penalties and court courts.

### **DESCRIPTION**

This proposed legislation requires that any offer of a rebate be paid within 30 days of the submission of all rebate requirements by the applicant. The proposal contains penalty provisions.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

Office of Attorney General Department of Economic Development Office of State Courts Administrator

Mickey Wilen

Mickey Wilson, CPA Director May 4, 2006

LD:LR:OD (12/02)