# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 4704-01 <u>Bill No.</u>: HB 1716

Subject: Retirement - Local Government; St. Louis

<u>Type</u>: Original

<u>Date</u>: March 14, 2006

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
<b>Local Government</b>	\$0	\$0	\$0	

### **FISCAL ANALYSIS**

#### **ASSUMPTION**

The **Joint Committee on Public Employee Retirement (JCPER)** has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

Officials from the **St. Louis Police Retirement System** and **St. Louis Metro Police Department** assume no fiscal impact to their agency.

FISCAL IMPACT - State Government	FY 2007 (10 Mo.)	FY 2008	FY 2009

<u>**\$0**</u>

<u>\$0</u>

<u>\$0</u>

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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2007 (10 Mo.)	FY 2008	FY 2009

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **DESCRIPTION**

This bill repeals an obsolete provision which allows the police department of the City of St. Louis to hire, as special advisors, former police officers who retired prior to October 1, 1957.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

## **SOURCES OF INFORMATION**

Joint Committee on Public Employee Retirement St. Louis Police Retirement System St. Louis Metro Police Department

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Director

March 14, 2006