COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:4801-01Bill No.:HB 1605Subject:Public Service Commission; UtilitiesType:OriginalDate:March 21, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on General Revenue		60	50	
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development - Office of Public Counsel** state this proposal does not have a significant fiscal impact on their agency.

Officials from the **Department of Economic Development - Public Service Commission** state that their agency is proceeding with rulemaking collaborative meetings to implement the provisions of 386.266 that this bill proposes to delete. This proposed legislation would eliminate the ability for gas, electric, and water utilities to request these types of cost recovery mechanisms.

FISCAL IMPACT - State Government	FY 2007	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2007	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposed legislation repeals the provision that allows gas corporations to bypass general rate proceedings and directly petition the Missouri Public Service Commission to allow periodic rate adjustments because of the effect of the weather or customers' conservation efforts on the demand for gas.

The provision that allows electric, gas, or water utilities to apply for alternate rate plans because of new costs arising from environmental regulations is also repealed.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development Public Service Commission Office of Public Counsel

Mickey Wilen

Mickey Wilson, CPA Director March 21, 2006