

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4824-01  
Bill No.: HB 1745  
Subject: Bonds - General Obligation and Revenue; Elections; Secretary of State; Securities  
Type: Original  
Date: April 3, 2006

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### **FISCAL ANALYSIS**

#### **ASSUMPTION**

Officials from the **Office of the Secretary of State**, the **Office of Administration**, **Office of the Commissioner** and **Division of Accounting**, the **Department of Economic Development**, the **Department of Elementary and Secondary Education**, the **Missouri Ethics Commission**, **Lincoln University**, **Missouri State University**, **Truman State University**, **Linn State Technical College**, **Metropolitan Community College**, **Cass County**, **Hickory County**, **St. Louis County**, **Columbia School District**, and **Parkway School District** assume this proposal would have no fiscal impact on their organizations.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would limit interested investment and bond counsel firms' contributions to any campaign in support of a general obligation bond election. An investment firm offering municipal bond underwriting of financial advisory services, or law firm offering bond counsel services, or any person having an interest in such firms would be required to limit their contributions in a campaign in support of a general obligation bond election to an in-kind nature consisting of organization suggestions, promotional materials development, preparation of suggested election strategies, attendance at public forums to answer questions regarding the financing and legal issues involved, and other activities that do not involve any direct financial contribution.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Secretary of state  
Office of Administration  
    Office of the Commissioner  
    Division of Accounting  
Department of Economic Development  
Department of Elementary and Secondary Education  
Missouri Ethics Commission  
Lincoln University  
Missouri State University  
Truman State University  
Linn State Technical College  
Metropolitan Community College  
Cass County  
Hickory County  
St. Louis County  
Columbia School District  
Parkway School District



Mickey Wilson, CPA  
Director  
April 3, 2006