# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 5067-03

Bill No.: HCS for HB 1703

Subject: Counties; Insurance - General; Insurance - Medical

<u>Type</u>: Original

<u>Date</u>: March 8, 2006

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
<b>Local Government</b>	\$0	\$0	\$0	

# FISCAL ANALYSIS

# **ASSUMPTION**

Officials from the **Missouri Consolidated Health Care Plan** and **Department of Insurance** assume the proposal will have no fiscal impact on their organization.

Officials from **Jasper County** and **Sullivan County** assume the proposal would have no significant fiscal impact on their organizations.

FISCAL IMPACT - State Government	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **DESCRIPTION**

This proposal specifies that three or more political subdivisions forming a business entity for the purpose of providing liability and other insurance are not to be considered an insurance company or insurer.

The director of insurance is authorized in accordance with section 374.205 to examine the affairs of any association organized under sections 537.620 to 537.650, RSMo, and may, in accordance with 374.045, RSMo, make such rules and regulations as may be necessary for the execution of functions vested in him.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

Missouri Consolidated Health Care Plan Department of Insurance Jasper County Sullivan County

Mickey Wilson, CPA

Mickey Wilen

Director March 8, 2006