

SECOND REGULAR SESSION

# HOUSE BILL NO. 1901

## 93RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE MUSCHANY.

Read 1st time February 28, 2006 and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4703L.01I

### AN ACT

To amend chapters 99, 100, and 353, RSMo, by adding thereto three new sections relating to approval of economic development projects.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapters 99, 100, and 353, RSMo, are amended by adding thereto three new sections, to be known as sections 99.005, 100.005, and 353.005 to read as follows:

**99.005. No municipality shall establish a redevelopment plan or project or designate a redevelopment area under this chapter unless any taxing entity imposing a higher tax levy than such municipality on any property in such proposed redevelopment plan, project, or area consents to such redevelopment plan, project, or area. This section shall apply to all redevelopment plans or projects established or redevelopment areas designated after August 28, 2006.**

**100.005. No municipality shall establish a project for industrial development under this chapter unless any taxing entity imposing a higher tax levy than such municipality on any property in such proposed project consents to such project. This section shall apply to all projects for industrial development established after August 28, 2006.**

**353.005. No city shall establish a redevelopment project under this chapter unless any taxing entity imposing a higher tax levy than such city on any property in such proposed redevelopment project consents to such redevelopment project. This section shall apply to all redevelopment projects established after August 28, 2006.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.