SECOND REGULAR SESSION

HOUSE BILL NO. 2003

93RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES HARRIS (23), (Sponsor), BOWMAN, ROORDA, YOUNG, HARRIS (110), YAEGER, LeVOTA, SANDERS BROOKS, AULL, SALVA, WHORTON AND WILDBERGER (Co-sponsors).

Read 1st time March 13, 2006 and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

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AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to the Missouri middle class tax cut act.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be known as section 143.019, to read as follows:

143.019. 1. This section shall be known and may be cited as the "Missouri Middle Class Tax Cut Act".

2. For all taxable years beginning on or after January 1, 2006, for any resident taxpayer filing a combined Missouri state income tax return under section 143.031 with a combined Missouri taxable income of less than one hundred thousand dollars, the rate of tax on the total amount of Missouri taxable income over nine thousand dollars shall be five and one-half percent, and the provisions of section 143.011 governing the rate of tax on the

amount of Missouri taxable income over nine thousand dollars shall not apply.

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