

HB 1127 -- Consumer Protection of Personal Information

Sponsor: Wildberger

This bill changes the laws regarding the release of personal information to unauthorized persons. In its main provisions, the bill:

- (1) Prohibits financial institutions from disclosing their customers' personal financial information to unauthorized persons unless the customer's consent has been given;
- (2) Requires a person or company conducting business in this state that owns or licenses computerized data containing personal information to disclose any breach of security of that data to any resident whose information was or may have been acquired by an unauthorized person. Any person or company who violates this provision will be guilty of a class A misdemeanor and subject to a fine of up to \$1,000 and/or imprisonment for up to one year;
- (3) Allows persons to place on their credit report a "security alert" notifying recipients of the report that the person may have been a victim of identity theft or a "security freeze" prohibiting the release of the person's information without authorization; and
- (4) Requires consumer reporting agencies to supply the consumer with a copy of his or her credit file.