

HB 1215 -- Income Tax Credit for Real Property Tax Paid by the  
Elderly or Disabled

Sponsor: Fares

This bill authorizes, beginning January 1, 2007, a 50% tax credit for the elderly or disabled who have lived in their home for at least 20 years and who have spent at least 10% of their household income on real property taxes. The tax credit is refundable; and taxpayers will not be able to claim this credit if they filed a valid claim under Sections 135.030 or 137.106, RSMo, for the same tax year.

The provisions of the bill will expire six years from the effective date.