HB 1283 -- Unemployment Insurance

Sponsor: Smith (118)

Currently, the state taxable wage base for calendar year 2008 and each year thereafter is \$12,000. This bill increases the wage base for calendar year 2009 to \$12,500.

Currently, the maximum taxable wage base amount is \$11,000; for calendar year 2009, \$12,500; and for calendar year 2010 and each year thereafter, \$13,000. The bill sets the maximum taxable wage base at \$13,000.

The Division of Employment Security is required to cross-check unemployment compensation applicants and recipients with the Social Security Administration data maintained by the federal government at least weekly.

The bill also removes the employer's temporary debt indebtedness assessment which was to be collected for calendar years 2005, 2006, and 2007.

The bill becomes effective January 1, 2007.