HCS HB 1339 -- REAL ESTATE BROKERS (Wood)

COMMITTEE OF ORIGIN: Professional Registration and Licensing

This substitute changes the laws regarding real estate brokers. The substitute:

- (1) Defines "advertising";
- (2) Exempts Internet advertising communications from licensing requirements when the advertising of real estate is incidental to its operation;
- (3) Requires an applicant for a real estate broker's license to have worked as a real estate salesperson for at least two years prior to making application for a license; and
- (4) Requires any notice of appeal for the revocation of a license to be sent to the Administrative Hearing Commission by certified mail.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.