HCS HB 1357 -- POLICE AND CIVILIAN EMPLOYEES' RETIREMENT SYSTEM OF KANSAS CITY (Johnson, 47)

COMMITTEE OF ORIGIN: Retirement

Currently, members who retire from the Police Retirement System of Kansas City and the Civilian Employees' Retirement System of the Police Department of Kansas City are entitled to a supplemental retirement benefit of \$50 per month in addition to the base benefit and cost-of-living increases. To qualify for the \$50 supplemental benefit, this substitute requires members retiring after August 28, 2006, to have at least 25 years of creditable service or retire due to injury or illness occurring in the line of duty. A member retiring due to injury or illness not occurring in the line of duty must have at least 15 years of creditable service under the police retirement system and at least 20 years of creditable service under the civilian retirement system. The term "member" includes the surviving spouse of a member who qualifies under this provision.

The substitute also eliminates the requirement that the determination of cost-of-living increases to the supplemental benefit be based on advice from the plan's actuary.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.