

HB 1369 -- Biodiesel Fuel

Sponsor: Myers

This bill requires, by January 1, 2008, that all diesel fuel sold at the terminal or imported for sale in Missouri for use in internal combustion engines contain at least 2% biodiesel fuel oil by volume. The Director of the Department of Agriculture may exempt certain fuel uses from this requirement.

In the event that the biodiesel fuel content requirement of the bill is repealed within five years of the date of the requirement, any terminal that made expenditures necessary to comply will be eligible for partial reimbursement of unrecovered associated costs. If the biodiesel requirements are repealed within two years, the reimbursement will be 80% of the associated costs. The reimbursement amount will decrease 20% each year with a 20% reimbursement in the fifth year.

A fee of one-half of one cent for each gallon of diesel fuel sold or offered for sale in Missouri will be imposed contingent upon the repeal of the biodiesel requirement. The fee will be collected for five years from the date the requirements were repealed and used to offset the cost of any required reimbursement.