

HB 1427 -- WAIVERS FOR DISSOLVED CORPORATIONS DUE TO MILITARY SERVICE

This bill allows the Secretary of State to waive reinstatement fees and procedures in the event a corporation was administratively dissolved for failure to file an annual registration report when the failure was due to the business owner's active military service. The Secretary of State will waive all late fees, cancel the certificate of dissolution, and reinstate the corporation in these circumstances. Annual registration report fees may still be due for the years in which no report was filed.