

HB 1580 -- Rural Hospital Infrastructure

Sponsor: Shoemyer

This bill requires at least 5% of all loans, grants, and other moneys approved annually by the Missouri Development Finance Board for project use to be awarded to critical access hospitals. A "critical access hospital" is defined as a Medicare-provider hospital designated as a critical access hospital by the state in the state's plan with the Centers for Medicare and Medicaid Services under the federal Medicare Rural Hospital Flexibility Program or a project for new construction of a critical access hospital with a certification letter from the Centers for Medicare and Medicaid Services.

Any year in which less than 5% of all loans, grants, and other moneys approved is not awarded, the moneys will carry over to the next year and only be awarded to critical access hospitals. Any money reserved for critical access hospitals that exceeds 10% of all loans, grants, and other moneys can be used for any other purpose. Any unused reserved moneys after the expiration date can also be used for any other purpose.

Any loans, grants, or other moneys received by critical access hospitals after January 1, 2007, can only be used for design and construction expenses of new hospitals.

The provisions of the bill will expire 10 years from the effective date.