

HB 1677 -- Health Insurance Premium Deduction

Sponsor: Ervin

This bill authorizes a phased-in income tax deduction for health insurance premiums paid by the taxpayer for the taxpayer, the taxpayer's spouse, or the taxpayer's dependents. For tax year 2006, a 20% deduction is allowed, 40% for 2007, 60% for 2008, 80% for 2009, and 100% for 2010.

The provisions of the bill will expire six years from the effective date.