

HB 1727 -- Annual Corporation Tax Disclosure Statements

Sponsor: Low (39)

This bill requires corporations to file an annual tax disclosure statement if the corporation is publicly traded, is a financial corporation, employs 50 or more full-time employees, or has sales in excess of \$10 million annually. The annual tax disclosure statement must include the corporate name, federal industry classification number, registered agent's name, all tax liabilities, real and personal property assessed valuation, apportionment factor information, Missouri taxable income, and federal taxable income. Personal service corporations are exempt from these reporting requirements.