

HB 1745 -- Issuance of Bonds

Sponsor: Johnson (47)

Currently, an investment firm, legal firm offering bond counsel services, or persons having interest in these firms are prohibited from being involved with the issuance of bonds authorized by an election if the person or firm made contributions to any campaign in support of the bond election. This bill limits interested investment and bond counsel firms' contributions in support of a general obligation bond election and other activities not involving any direct financial contribution.