

HB 1806 -- Public Finance

Sponsor: Cooper (120)

This bill allows political subdivisions, in connection with managing the cost of purchasing fuel, electricity, natural gas, and other commodities, to enter into agreements, including hedges, futures, and options, to fix the cost of the commodity. It also allows them, in connection with outstanding or future bonds, notes, or other obligations, to enter into agreements providing for payments based on levels of or changes in interest rates which include rate swap, hedge, cap, floor, and collar agreements.