

HB 1808 -- Missouri Homestead Preservation Act

Sponsor: Portwood

Currently, the state homestead exemption is 5% in years when there is a general reassessment of property values and 2.5% in years when there is no reassessment. This bill sets the exemption limit at 2.5% for homesteads of all eligible owners in any year.

The provisions of the bill will expire six years from the effective date.