

HB 1827 -- GROUP HEALTH INSURANCE (Wasson)

COMMITTEE OF ORIGIN: Small Business

For health insurance plans issued to an association covering both small and large employers, this bill allows the difference in premium rates charged between similar classes of business to exceed 20% if the Director of the Department of Insurance determines it would be in the public's interest. The director may also approve additional classes of business if the plan is underwritten and rated as a single employer, has a uniform health plan design, is guaranteed issuance to all members, and complies with all other federal and state insurance requirements. The bill also reduces the membership requirement from 100 to 50 members for policies issued to associations.

FISCAL NOTE: No impact on General Revenue Fund in FY 2007, FY 2008, and FY 2009. Estimated Income on Other State Funds of \$0 to \$5,000 in FY 2007, \$0 in FY 2008, and \$0 in FY 2009.