

## HB 1870 -- Tax Credit for Employing Disabled Workers

Sponsor: Kratky

This bill authorizes a tax credit for hiring a disabled employee against a company's corporate income tax; corporate franchise tax; financial institutions tax; or bridge, express, and public utility company tax. Individuals are excluded from this tax credit. The amount of the credit is based on the disabled employee's average hours worked per week in a taxable year. If the average is at least 10 hours, the credit will be \$1,000 per disabled employee; \$1,500 if the average is at least 20 hours; and \$3,000 if the average is at least 40 hours. The credit is not refundable, cannot be carried over, or transferred.

The provisions of the bill will expire six years from the effective date.