

HB 1884 -- REAL ESTATE APPRAISERS

SPONSOR: Behnen

COMMITTEE ACTION: Voted "do pass - federal mandate" by the Committee on Professional Registration and Licensing by a vote of 13 to 0.

This bill changes the laws regarding the duties of the Missouri Real Estate Appraisers Commission and real estate appraisers. The bill:

- (1) Authorizes the commission to administer oaths and issue and enforce subpoenas;
- (2) Repeals the provision authorizing the commission to waive continuing education requirements for retired or disabled appraisers;
- (3) Allows persons to renew expired licenses within a one-year period if evidence of the completion of all continuing education requirements is provided; and
- (4) Authorizes the commission to issue inactive licenses.

FISCAL NOTE: No impact on General Revenue Fund in FY 2007, FY 2008, and FY 2009. Estimated Cost on Other State Funds of \$0 in FY 2007, \$15,000 in FY 2008, and \$0 in FY 2009.

PROPOSERS: Supporters say that the bill is necessary to stay in compliance with federal law.

Testifying for the bill were Representative Behnen; and Missouri Appraisers Advisory Council.

OPPOSERS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say that Missouri was found to be in non-compliance with federal law in October 2004. The statutes need to be revised in order for Missouri appraisers to participate in federally related transactions.

Others testifying on the bill was Missouri Real Estate Appraisers Commission.

Bob Dominique, Legislative Analyst