

## HB 1888 -- Tax Credits for Employing Veterans

Sponsor: Jackson

This bill authorizes a tax credit for hiring a veteran of the Global War on Terrorism against a company's corporate income tax; corporate franchise tax; financial institutions tax; or bridge, express, and public utility company tax. Individuals are excluded from this tax credit. The veteran must have been deployed abroad after September 11, 2001, and received an honorable discharge. The tax credit will be equal to 50% of the wages paid to the veteran and is not refundable, cannot be carried over, or transferred.

The provisions of the bill will expire six years from the effective date.