

HB 1945 -- Travel Clubs

Sponsor: Wasson

Currently, if an individual wants to rescind a transaction with a travel club, he or she must deliver to the club a written statement by certified mail with a return receipt request within three business days. A person who exercises his or her right of rescission will receive a full refund, minus the amount of services actually used. This bill allows the person to send the written statement by first class mail postmarked within three business days and the full amount will be refunded, minus the actual and reasonable cost of processing the refund, including any credit card fees.