HB 1968 -- Higher Education Loan Authority

Sponsor: Zweifel

This bill requires the Missouri Higher Education Loan Authority (MoHELA) to hire an independent consultant to analyze legal and fiscal issues before any agreement for the sale or liquidation of an asset is finalized. The study must include an actuarial analysis and findings concerning the effect of the proposed sale on student loan interest rates. The sale, liquidation, or agreement for sale or liquidation is subject to legislative approval.