

HB 2130 -- Missouri Homestead Preservation Act

Sponsor: Portwood

This bill removes the age requirements for the Missouri Homestead Preservation Act exemption and sets the exemption limit at 2.5% for homesteads of all eligible owners in any year. Currently, the homestead exemption is 5% in years when there is a general reassessment of property values and 2.5% in years when there is no reassessment.

The provisions of the bill will expire six years from the effective date.