

HJR 40 -- PERSONAL PROPERTY TAX EXEMPTION

SPONSOR: Avery

COMMITTEE ACTION: Voted "do pass" by the Committee on Veterans by a vote of 10 to 0.

This proposed constitutional amendment exempts, upon voter approval, the personal property of active-duty, military personnel from taxation.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$52,560 in FY 2007, \$0 in FY 2008, and \$0 in FY 2009. No impact on Other State Funds in FY 2007, FY 2008, and FY 2009.

PROPOSERS: Supporters say that the bill will provide some financial assistance for any person in this state who is engaged in active duty with the military. It will only apply to personal property, not real estate.

Testifying for the bill was Representative Avery.

OPPOSERS: There was no opposition voiced to the committee.

Alice Hurley, Legislative Analyst