

FIRST REGULAR SESSION

HOUSE BILL NO. 1000

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE STORCH.

Read 1st time February 27, 2007 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

2243L.01I

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to an income tax exemption for corporations.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be
2 known as section 143.432, to read as follows:

143.432. For all taxable years beginning on or after January 1, 2008, no tax shall
2 **be imposed under this chapter on the corporate income of any manufacturer in this state**
3 **for the first five taxable years of such manufacturer's existence in this state.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.