

FIRST REGULAR SESSION
[TRULY AGREED TO AND FINALLY PASSED]

HOUSE BILL NO. 428

94TH GENERAL ASSEMBLY

1304L.01T

2007

AN ACT

To amend chapter 262, RSMo, by adding thereto one new section relating to the state fair escrow fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 262, RSMo, is amended by adding thereto one new section, to be
2 known as section 262.261, to read as follows:

- 262.261. 1. The "State Fair Escrow Fund" is hereby created. Such fund shall be
2 held and maintained by the state fair commission. All ticket sales income pertaining to the
3 Missouri state fair grandstand shows, arena events, and carnival rides shall be deposited
4 into the state fair escrow fund. The fund may receive moneys for specific event purposes,
5 including both off-season and fair events. Such fund may receive gifts, grants,
6 contributions, and funds or benefits from any other source or sources, such as sponsorships
7 and auction proceeds. The money in the state fair escrow fund may be used for paying
8 entertainers, carnival contractors, workers, and other event promoters and may include
9 expenses and equipment.
- 10 2. The state fair escrow fund shall be established and operated by the state fair in
11 a separate account and under the direct control of the state fair director and the state fair
12 commission. The provisions of section 30.170, RSMo, to the contrary notwithstanding, the
13 money in the state fair escrow fund shall be retained outside the control of the state
14 treasury. The provisions of section 33.080, RSMo, to the contrary notwithstanding, the
15 money in the state fair escrow fund shall be retained for the purposes specified in this
16 section and shall not revert or be transferred to general revenue. The state fair shall keep
17 accurate records of the source of money deposited in the state fair escrow fund and shall
18 allocate funds for the appropriate expenditures.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

19 **3. The unexpended balance in the state fair escrow fund at the end of each calendar**
20 **year shall not exceed the preceding year's expenditures as they are described in subsection**
21 **1 of this section.**

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