COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.:</u> 0463-01 <u>Bill No.:</u> HB 1117

Subject: Licenses - Motor Vehicles; Revenue Department

Type: Original Date: April 6, 2007

Bill Summary: This proposal requires motor vehicle inspection stations to have liability

insurance to cover damages to a vehicle during an inspection.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2008	FY 2009	FY 2010		
60	90	\$0		
		FY 2008 FY 2009		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on FTE	0	0	0

[□] Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

[□] Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** and the **Department of Public Safety - Director's Office** and **Highway Patrol** each assume the proposal would not fiscally impact their respective agencies.

In response to a similar proposal from 2006 (HB 1098), officials from the **Department of Natural Resources** and the **Department of Insurance**, **Financial Institutions and Professional Registration** each assumed the proposal would not fiscally impact their respective agencies.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Small businesses that conduct vehicle inspections would have to carry liability insurance.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

RS:LR:OD (12/02)

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SOURCES OF INFORMATION

Department of Public Safety
Department of Insurance, Financial Institutions and Professional Registration
Department of Revenue
Department of Natural Resources

Mickey Wilson, CPA

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Director April 6, 2007