

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1168-04
Bill No.: HCS for HB 490
Subject: Business and Commerce; Contracts and Contractors
Type: Original
Date: March 22, 2007

Bill Summary: Requires sellers of scrap metal to provide photo identification to purchasers of the scrap metal and requires purchasers to maintain records of all sales of scrap metal.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development (DED) - Public Service Commission, DED - Office of Public Council, Department of Public Safety (DPS) - Director's Office, DPS - Missouri State Highway Patrol, Office of State Courts Administrator, and Department of Revenue** assume the proposal will have no fiscal impact on their organizations.

In response to an earlier version of this proposal, officials from the **City of Centralia, City of Kansas City, and City of West Plains** assumed the proposal would have no fiscal impact on their organizations. Officials from **St. Louis County** stated the proposal would result in indirect savings in increased property values, increased investment by developers, reduced vandalism, fewer Police calls, etc. The office estimated that St. Louis County property owners suffer approximately \$1.5 million in loss, damage, and increased security costs each year, directly linked to metal theft. Cost to the St. Louis County Police, called to respond to and investigate metal theft, could be estimated at about \$5,000 per year.

Oversight assumes the overall impact of this proposal on local governments to be minimal.

Officials from the **Office of Attorney General (AGO)** did not respond to our request for a statement of fiscal impact. However, in response to an earlier version of this proposal, the AGO assumed any potential costs arising as a result of the proposal could be absorbed with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

The proposal could have a positive impact on small businesses in reduced losses due to vandalism, reduced security costs, increased property values, etc. result. However, the proposal will also result in an increase in administrative costs related to maintaining records, etc.

FISCAL DESCRIPTION

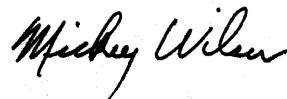
The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of State Courts Administrator
Department of Economic Development -
 Public Service Commission
 Office of Public Council
Department of Revenue
Department of Public Safety -
 Director's Office
 Missouri State Highway Patrol
City of Centralia
City of Kansas City
City of West Plains
St. Louis County

NOT RESPONDING: Office of Attorney General



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Director

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