

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1240-01  
Bill No.: HB 1011  
Subject: Political Subdivisions: General Obligations  
Type: Original  
Date: April 3, 2007

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Bill Summary: Authorizes certain public entities to enter into agreements to modify payment terms for bonds in certain situations based on changes in the purchase price of commodities.

**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 5 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2008	FY 2009	FY 2010
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

Officials of the **Office of State Treasurer** assume no fiscal impact.

Officials of the **Missouri Department of Transportation** assume no fiscal impact.

Officials of the **Missouri Department of Conservation** assume no fiscal impact.

Officials of the **Office of Administration - Accounting Division** assume no fiscal impact.

**Oversight** assumes the provisions allowed by this proposal are discretionary, and could provide savings to certain public entities if interest rates were to decline. **Oversight** cannot speculate if or when interest rates might decline. **Oversight** will show fiscal impact to state and local governments as \$0.

**In response to identical legislation of last session, fiscal note 4562-01 SB 1069, the following entities issued these fiscal impact statements:**

Officials from the following agencies stated this proposed legislation would have no fiscal impact on their agencies: Commissioner of Administration - Division of Accounting, Budget and Planning, Information Technology Services; Office of State Treasurer; Department of Economic Development - Public Service Commission and Office of Public Counsel; Department of Natural Resources; Department of Transportation; Office of Secretary of State; Department of Public Safety; Department of Agriculture - Agriculture and Small Business Authority; Coordinating Board for Higher Education; Department of Elementary and Secondary Education.

Officials from the following local political subdivisions also stated this proposal would have no fiscal impact on their entities: Lincoln University; Metropolitan Community College; Linn State Technical College; Hickory County; St Louis County; City of Centralia; Randolph County Health Dept; DeSoto Rural Fire Protection District; Mehlville Fire Protection District.

<u>FISCAL IMPACT - State Government</u>	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2008  
(10 Mo.)

FY 2009

FY 2010

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of State Treasurer  
Missouri Department of Transportation  
Missouri Department of Conservation  
Office of Administration - Accounting Division

NOT RESPONDING

Cities of :

Columbia  
Independence  
Jefferson City  
Kansas City  
Lees Summit  
Maryland Heights  
Raytown  
Springfield  
St. Charles  
St. Peters  
St. Louis  
Bridgeton

RWB:LR:OD (12/02)

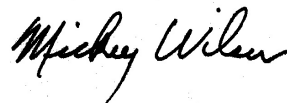
NOT RESPONDING (continued)

Counties of :

Boone  
Camden  
Cape Girardeau  
Cass  
Clay  
Cole  
Franklin  
Greene  
Jackson  
Jasper  
Jefferson  
New Madrid  
Platte  
Pulaski  
St. Louis

Fire and Ambulance Districts of :

Creve Coeur  
Boone County  
Hillsboro  
Lake St. Louis  
St. Charles County



Mickey Wilson, CPA  
Director  
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