SENATE SUBSTITUTE

FOR

HOUSE BILL NO. 134

AN ACT

To repeal section 172.287, RSMo, and to enact in lieu thereof one new section relating to equipment grants for engineering programs.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF MISSOURI, AS FOLLOWS:

Section A. Section 172.287, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 172.287, to read as follows:

- 172.287. 1. The University of Missouri shall annually request an appropriation under capital improvements, subject to availability of funds, for a program of grants established for the engineering colleges of the University of Missouri for the purpose of assisting such colleges in the purchase of teaching and research laboratory equipment exclusive of laboratory or classroom furniture. The amount granted for each engineering college may not exceed the lesser of an amount equal to one thousand two hundred dollars per each such bachelor's degree awarded in the previous fiscal year in all engineering programs currently accredited by the accreditation board for engineering and technology, or the dollar value of new funds for equipment purchase which such colleges may obtain from sources other than state appropriations for laboratory equipment.
 - 2. For purposes of this section, the fair market value of

- 1 in-kind contributions of laboratory equipment to the colleges may
- 2 be included as funds for equipment purchase from sources other
- 3 than state appropriations. In the event that new funds for
- 4 laboratory equipment purchase obtained by any college of
- 5 engineering from such nonstate sources exceed the amount
- 6 necessary to reach the maximum dollar limits herein specified,
- 7 such excess amounts will be carried over to the following fiscal
- 8 year and considered the same as that year's new equipment funds
- 9 from nonstate sources.
- 10 3. In the event that the appropriations for this grant
- 11 program are insufficient to fund all grants approved for a given
- 12 fiscal year, all such grants shall be reduced pro rata as
- 13 necessary.

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- 14 4. The provisions of this section shall terminate on June
- 15 30, [2007] <u>2017</u>.