

FIRST REGULAR SESSION

# HOUSE BILL NO. 256

## 94TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE THRELKELD.

Read 1st time January 4, 2007 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

1080L.01I

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### AN ACT

To amend chapter 376, RSMo, by adding thereto one new section relating to insurance contracts.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 376, RSMo, is amended by adding thereto one new section, to be  
2 known as section 376.1425, to read as follows:

**376.1425. In the event a contract between an insurer and a provider is sold or**  
2 **transferred, the insurer shall provide written notice to the provider of the sale or transfer**  
3 **of the contract. Upon notification, the provider shall in writing either:**

4       **(1) Opt out of the provider agreement; or**

5       **(2) Agree to the continuation of the contract after the sale or transfer.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.