

# House Concurrent Resolution No. 32

## 94TH GENERAL ASSEMBLY

2309L.011

2 **Whereas**, the U.S. Department of State has designated certain nations as terrorist-  
3 sponsoring states which at this time include the government of Iran, Sudan, Syria, and North  
4 Korea; and

5 **Whereas**, U.S. companies are legally prohibited from and subject to civil and  
6 criminal penalties for doing business in or with U.S. State Department-designated terrorist-  
7 sponsoring states; and

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9 **Whereas**, billions of dollars in U.S. public funds have been invested in foreign  
10 companies that have direct financial relationships with the governments of U.S. State  
11 Department-designated terrorist-sponsoring states; and

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13 **Whereas**, the U.S. Department of the Treasury has taken actions to prohibit  
14 international banks from investing in and providing financial assistance to U.S. State  
15 Department-designated terrorist-sponsoring states; and

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17 **Whereas**, the Securities and Exchange Commission has established the Office of  
18 Global Security Risk to assess and protect investors from shareholder risk associated with  
19 investments in companies doing business in and with U.S. State Department-designated terrorist-  
20 sponsored states; and

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22 **Whereas**, there is a global security risk identified with investments that support  
23 these U.S. State Department-designated terrorist-sponsoring states; and

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25       **Whereas**, the pensions of the dedicated public employees of this State should be  
26 invested wisely and protected from known risk; and

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28       **Whereas**, in the fight to keep our nation safe from terrorist attacks, 3,481 American  
29 soldiers have lost their lives and 24,646 have been wounded in Operation Iraqi Freedom and  
30 Operation Enduring Freedom; and

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32       **Whereas**, the government of Sudan is responsible for the death of at least 400,000  
33 innocent civilians and the displacement of over 2,000,000 refugees; and

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35       **Whereas**, the Missouri General Assembly desires to ensure that employee pension  
36 funds are invested wisely and that these investments do not include foreign publicly traded  
37 companies that have direct financial relationships with the governments of U.S. State  
38 Department-designated terrorist-sponsoring states; and

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40       **Whereas**, the Missouri General Assembly believes that it is of the utmost  
41 importance for the State of Missouri to ensure that it does not allow the investment of public  
42 funds in companies whose business activities benefit and support nations that are egregious  
43 violators of human rights and known sponsors of terrorism and that, according to the U.S.  
44 government, are developing weapons of mass destruction and delivery capabilities:

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46       **Now, therefore, be it resolved** that the members of the House of  
47 Representatives of the Ninety-fourth General Assembly, First Regular Session, the Senate  
48 concurring therein, hereby call on the public retirement systems of Missouri to immediately enact  
49 all necessary provisions and take all necessary actions to ensure that no public funds are invested  
50 in entities that have direct financial relationships with the U.S. State Department-designated  
51 terrorist-sponsoring states, and to replace any holdings that are divested with comparable  
52 investments. This in no way shall apply to any company that is providing humanitarian aid for  
53 the citizens of these nations.