

HB 31 -- Eminent Domain Displacement Payments

Sponsor: Cunningham (86)

This bill defines the terms "displaced person," "eminent domain user," "public purpose," "public use," and "revenue-generating enterprise" and establishes procedures for a person to receive a pro-rata share of a revenue-generating enterprise's Missouri-source gross income after being displaced from his or her property as a result of the use of eminent domain. Each affected revenue-generating enterprise will pay 2% of its Missouri-source gross income to the Missouri Condemnation Proceeds Equity Fund, from which a person may collect proceeds equal to his or her share of displaced property.

The provisions of the bill will expire six years from the effective date.