HCS HB 74 -- RURAL EMPOWERMENT ZONES (Wilson, 119)

COMMITTEE OF ORIGIN: Special Committee on Rural Community Development

Currently, rural empowerment zones are only allowed to exist in Hickory County, which has a population of 8,940 residents. This substitute allows these zones to exist in any county with 16,000 or fewer residents, which includes 50 counties.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$0 to Unknown - could exceed \$5,880,000 in FY 2008, FY 2009, and FY 2010. No impact on Other State Funds in FY 2008, FY 2009, and FY 2010.