HB 116 -- Income Tax Deduction for Long-Term Care Insurance Premiums

Sponsor: Denison

This bill changes the laws regarding the long-term care insurance tax deduction. For taxable years beginning after January 1, 2007, Missouri residents will be allowed to deduct from their taxable income all non-reimbursed premiums paid for qualified long-term care insurance if the amounts are not included in their itemized deductions.