

HB 231 -- State Employees' Retirement Systems

Sponsor: Bruns

This bill allows members of the Missouri State Employees' Retirement System (MOSERS) and the Missouri Department of Transportation and Highway Patrol Employees' Retirement System (MPERS) who have reached the limit on total annual cost-of-living increases to receive an additional benefit amount equal to .1% of their final average compensation multiplied by their number of years of creditable service.