

## HB 328 -- Enhanced Enterprise Zones

Sponsor: Richard

Currently, the definition of an "employee" as it relates to enhanced enterprise zones includes full-time, part-time, and seasonal employees. This bill changes the definition to a person that is scheduled to work an average of at least 20 hours per week for the first six months after the position is created and 35 hours per week thereafter. Health insurance must be offered to employees at all times and must be partially paid by the employer.

The amount of tax credits that can be annually authorized for all enhanced business enterprises is increased from \$7 million to \$25 million. The Department of Economic Development is required to verify through the Department of Revenue that the tax credit applicant does not owe any delinquent taxes, interest, or penalties and to verify through the Department of Insurance, Financial Institutions, and Professional Registration that the applicant does not owe any delinquent insurance taxes prior to issuing any tax credits. The amount of tax credits issued will be reduced by any tax delinquency.